

Message Text

UNCLASSIFIED

PAGE 01 ROME 07208 040832Z

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ACTION IO-13

INFO OCT-01 EUR-12 ISO-00 AGR-10 USIE-00 AID-05 EB-07

OMB-01 COME-00 TRSE-00 H-02 SSO-00 /051 W

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O 040808Z MAY 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 7361

UNCLAS ROME 7208

E.O. 11652: N/A

TAGS: UN, EAID, AORG

SUBJECT: CONGRESSIONAL REQUEST RE UNCONVERTIBLE CURRENCIES - WFP

REF.: STATE 103906

1. WFP DOES NOT HAVE THE SAME PROBLEM AS, FOR EXAMPLE, UNDP. ALL NONCONVERTIBLE CURRENCIES ARE EASILY UTILIZABLE BY WFP IN THE CONTRIBUTING COUNTRY DURING THE BIENNIUM FOR WHICH PLEDGED. CONTRIBUTORS ARE DEVELOPING COUNTRIES IN WHICH PROGRAMS ARE CONDUCTED OR IN SOME CASES (INDIA - TRANSPORTATION FOR COMMODITIES TO NEPAL) WHERE WFP HAS OTHER EXPENSES. ALTHOUGH THERE HAS NOT BEEN TIME TO RESEARCH THIS COMPLETELY, DO NOT BELIEVE EASTERN EUROPEAN CURRENCIES HAVE ENTERED INTO THE EQUATION, I.E. ANY CONTRIBUTIONS HAVE BEEN IN COMMODITIES RATHER THAN CASH. CLEARLY THAT IS THE CASE CURRENTLY.

2. ACCORDING TO WFP, CONTRIBUTIONS (IN BIENNIAL PERIODS) ARE INDIAN RUPEES CALCULATED AT ONE THIRD OF A MILLION DOLLARS FOR EACH OF CURRENT AND PAST TWO BIENNIA. DOMINICA 5,000 PESOS 71/72; 10,000 FOR 73/74; NOTHING SO FAR FOR 75/76. PHILIPPINES 365,000 PESOS 71/72; 345,000 FOR 73/74 AND 750,000 FOR 75/76. NO BALANCES EXCEPT MINOR AMOUNTS STILL TO BE USED IN 1976. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, CURRENCY CONTROLS, CURRENCIES, CURRENCY LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME07208
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760170-1166
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760593/aaaadbxs.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by wolfsd>; APPROVED <13 SEP 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONGRESSIONAL REQUEST RE UNCONVERTIBLE CURRENCIES - WFP
TAGS: EAID, AORG, UN, WFP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006